

Broad-Based Black Economic Empowerment Verification Certificate

In accordance with the Codes of Good Practice issued under Section 9(1) of the Broad-Based Black Economic Empowerment Act No 53 of 2003, as amended on 11 October 2013, as re-amended on 31 May 2019 – Gazette No 42496.

This is to certify that

BAFOTECH PROPRIETARY LIMITED

Company Address: 26 13th Street, Voorspoed Oos, Welkom, 9459
Company Certificate No: Moore8525 – 210923 – 02 (211005)
Company Registration No: 1981/009022/07
VAT Registration No: 4580107862

has a current overall Broad-Based BEE Status of

LEVEL 3

in terms of the Amended GENERIC Scorecard and a Broad-Based BEE Weighting points level in respect of:

ELEMENT:	ELEMENT WEIGHTING	SCORE
Ownership:	25.00	25.00
Management Control:	19.00	06.66
Skills Development:	20.00	12.70
Enterprise and Supplier Development:	42.00	42.07
Socio-Economic Development:	05.00	04.68
Total:	111.00	91.11

Score Validation:	
BEE Procurement Recognition:	110%
Empowering Supplier:	Yes
Black Owned – Economic Interest:	40.00%
Black Women Owned – Economic Interest:	10.00%
Black Owned – Voting Rights:	40.00%
Black Women Owned – Voting Rights:	10.00%
Ownership Method Applied:	FTP
Exclusion Principal Applied:	No
Black New Entrant:	10.00%
Discount Principal Applied:	No
Financial Year-end Applied:	28 Feb 2021
Designated Group:	10.00%
Black Youth:	10.00%
Black Disabled:	N/A %
Black Unemployed:	N/A %
Black Rural:	N/A %
Black Military Veterans:	N/A %
Y.E.S Initiative Applied:	No
Y.E.S Target & 2.5% Absorption:	N/A
1.5 x Y.E.S Target & 5% Absorption:	N/A
Double Y.E.S Target & 5% Absorption:	N/A
Re-issue Date:	5 Oct 2021

Period of Validity: 12 Months from Issue Date
Issue Date: 23 September 2021
Expiry Date: 22 September 2022



Ettiene Rossouw: Technical Signatory