

BROAD-BASED BLACK ECONOMIC EMPOWERMENT VERIFICATION CERTIFICATE

In accordance with the Codes of Good Practice issued under Section 9(1) of the Broad-Based Black Economic Empowerment Act No 53 of 2003, as amended on 11 October 2013, as re-amended on 31 May 2019 – Gazette No 42496.

This is to certify that:

BAFOTECH PROPRIETARY LIMITED

Company Address:	26 13 TH Street, Voorspoed East, Welkom, 9459
Company Certificate No:	Moore9601 – 231027 – 01
Company Registration No:	1981/0009022/07
VAT Registration No:	4580107862

has a current overall Broad-Based BEE Status of

LEVEL 3

in terms of the Amended GENERIC Scorecard and a Broad-Based BEE Weighting points level in respect of:

ELEMENT:	ELEMENT WEIGHTING	SCORE
Ownership:	25.00	25.00
Management Control:	19.00	06.68
Skills Development:	20.00	12.03
Enterprise and Supplier Development:	42.00	42.51
Socio-Economic Development:	05.00	04.59
Total:	111.00	90.81

SCORE VALIDATION:

BEE Procurement Recognition:	110%	Designated Group:	22.00%
Empowering Supplier:	Yes	• Black Youth:	22.00%
Black Owned - Voting Rights:	52.00%	• Black Disabled:	N/A %
Black Women Owned - Voting Rights:	22.00%	• Black Unemployed:	N/A %
Black Owned - Economic Benefits:	52.00%	• Black Rural:	N/A %
Black Women Owned - Economic Benefits:	22.00%	• Black Military Veterans:	N/A %
Ownership Method Applied:	FTP	Y.E.S Initiative Applied:	No
Exclusion Principal Applied:	No	• Y.E.S Target & 2.5% Absorption	N/A
Black New Entrant:	52.00%	• 1.5 x Y.E.S Target & 5% Absorption	N/A
Discount Principal Applied:	No	• Double Y.E.S Target & 5% Absorption	N/A
Financial Year-end Applied:	28 Feb 2023	Re-issue Date:	N/A

Period of Validity:	12 Months from Issue Date
Issue Date:	27 October 2023
Expiry Date:	26 October 2024



Ettiene Rossouw: Technical Signatory

